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June 26, 2008 08:00 AM Eastern Daylight Time

KBS REIT Closes Offering After Raising \$1.67 Billion

First KBS-Sponsored Non-Traded Real Estate Investment Trust Sold First Shares in July 2006

NEWPORT BEACH, Calif.--(BUSINESS WIRE)--KBS Capital Advisors LLC, an affiliate of KBS Realty Advisors, announced that KBS Real Estate Investment Trust, Inc. (KBS REIT), a non-traded real estate investment trust, closed its offering period as of May 30, 2008. KBS REIT was the first KBS-sponsored non-traded real estate investment trust product offered for sale to the public through registered broker/dealers and investment advisors. The announcement was made by Charles Schreiber, chief executive officer of KBS Capital Advisors.

With KBS Capital Markets Group as its dealer manager, KBS REIT raised \$1.67 billion aggregate gross offering proceeds since the first shares were sold in July 2006. As of June 18, 2008, KBS REIT had used the proceeds of the offering to acquire \$1.65 billion in income-producing commercial real estate, consisting of 61 properties offering more than 20 million square feet of office, industrial and retail space primarily in large metropolitan areas of the United States. An additional \$543 million of strategic debt real estate-related assets was purchased, bringing total acquisitions to more than \$2.1 billion.

"We're delighted at the response to KBS REIT from the investment community," said Schreiber. "The fact that 42,000 shareholders participated in our first KBS-sponsored non-traded REIT is a testimony to the strength of the KBS brand, and the confidence that investors and advisors have in us as a commercial real estate advisor."

Examples of properties acquired by KBS REIT include the 487,775-sq.-ft. Tysons Dulles Plaza in the Washington, D.C., submarket of Tysons Corner; the 353,561-sq.-ft. Millennium Tower in Dallas; and an 11.4 million-sq.-ft., \$516-million joint venture industrial portfolio which is 80 percent owned by KBS REIT and 20 percent owned jointly by Hackman Capital Partners and Calare Properties.

About KBS REIT

KBS REIT was formed by Peter Bren, president, Charles Schreiber, chief executive officer and chairman, Peter McMillan, executive vice president and treasurer and Keith Hall, executive vice president. For more



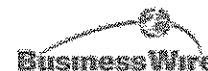
information, visit www.kbsreit.com.

About KBS Companies

Headquartered in Newport Beach, California, KBS Capital Markets Group (www.kbs-cmg.com) is the dealer manager for KBS REIT. KBS Capital Advisors is the external advisor for KBS REIT. KBS REIT is an affiliate of KBS Realty Advisors, a real estate investment firm. Since the 1992 formation of the first investment advisor affiliated with Messrs. Bren and Schreiber, KBS affiliated investment advisers have invested or managed more than \$9.9 billion of real estate investments on behalf of institutional investors. KBS Realty Advisors (www.kbsrealty.com) was founded and is operated by Peter Bren, president and chairman, and Charles J. Schreiber, CEO. KBS has offices in Newport Beach, San Francisco, Chicago, Boston, Dallas, New York, Washington, DC and Los Angeles.

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